

RESOLUTIONS OF SPECIAL COUNCIL

DATE : FRIDAY; 26 FEBRUARY 2021

SECTION A ['A' ITEMS]

[RECOMMENDATIONS OF THE MAYORAL COMMITTEE TO COUNCIL]

CR/116/02/21	A	<i>PORTFOLIO: JOINT FINANCE AND ADMIN</i> <i>DATE: 16/02/2021</i> <i>ITEM:1</i> <i>PAGE:1</i> <i>REF:</i>	<i>MAYORAL COMMITTEE</i> <i>DATE: 18/02/21</i> <i>ITEM: 1</i> <i>PAGE: 1</i>	<i>SPECIAL COUNCIL</i> <i>DATE: 26/02/2021</i> <i>ITEM: 1</i> <i>PAGE:1</i>
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ADJUSTMENT BUDGET 2020/21

RESOLVED

1. That in terms of Section 28 of the Municipal Finance Management Act No:56 of 2003, the adjustment budget of Polokwane Municipality for the Financial Year 2020/21 and Single Year Capital appropriations be approved subject to the final assessment on the budget to be issued by the National Treasury as set – out in the following tables:
 - 1.1. Table B2 – Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.2. Table B4 – Budgeted Financial Performance (revenue by source and expenditure by type);
 - 1.3. Table B5 – Single Year capital appropriations by standard classification and associated funding by source;
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, Asset management and basic service delivery targets be adopted as set-out in the following tables:
 - 2.1. Table B1 – Adjustment Budget Summary;
 - 2.2. Table B3 – Adjustment Budget Financial Performance (revenue and expenditure by Municipal vote);
 - 2.3. Table B6 – Budgeted Financial Position;
 - 2.4. Table B7 – Budgeted Cash Flows;
 - 2.5. Table B8 – Cash backed reserves and accumulated surplus reconciliation;
 - 2.6. Table B 9 – Asset Management;
 - 2.7. Table B10 – Basic Service Delivery measurements;
3. Polokwane Housing Association Adjusted Budget:
 - 3.1. Table E1 – Summary of the Adjustment Budget;

- 3.2. Table E2 – Budgeted Financial Position;
- 3.3. Table E3 – Budgeted Cash Flows.
4. That Council authorise the Municipal Manager to:
 - 4.1. Revive the Road Concession program for the City/Seshego Cluster through the joint sitting of Finance, Transportation and Admin Portfolio;
 - 4.2. Set aside a budget for the implementation of the Road Concession in the next MTREF period commencing in 2021/22;
 - 4.3. Submit to Council the funding model as part of the 2021/22 budget approval;
 - 4.4. Commence with the implementation of the Road Concession program for the City/Seshego cluster subject to final approval by Council;
5. That the Apollo and Street lights program be considered in the 2021/22 Financial Year.

Action:

Municipal Manager