

RESOLUTION OF THE COUNCIL OF POLOKWANE LOCAL MUNICIPALITY

DATE OF RESOLUTION: 29 AUGUST 2024

RESOLUTION NO: CR73/08/24

ITEM – 6.2

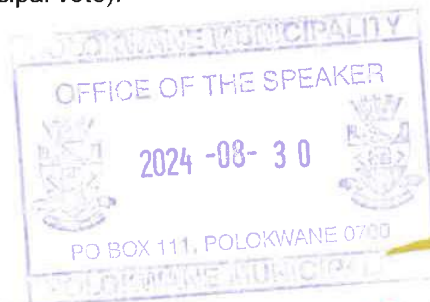
SPECIAL ADJUSTMENTS BUDGET 2024/25

RESOLVED THAT:

1. In terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2024/2025, and single year capital appropriations, be approved as set-out in the following tables:
 - 1.1. Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification).
 - 1.2. Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type).
 - 1.3. Table B5 -Single year capital appropriations by standard classification and associated funding by source.
2. The financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets be adopted as set-out in the following tables:
 - 2.1. Table B1 - Adjustments Budget Summary.
 - 2.2. Table B3 - Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote).

OFFICE OF THE SPEAKER

• P.O. BOX 111, POLOKWANE, 0700
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- 2.3 Table B6 -Budgeted Financial Position.
- 2.4 Table B7 -Budgeted Cash Flows.
- 2.5 Table B8 -Cash backed reserves and accumulated surplus reconciliation.
- 2.6 Table B9 -Asset management.
- 2.7 Table B10 -Basic service delivery measurement.
- 3. Polokwane Housing Association Budget be approved as set out below:
 - 3.1 Table E1 Summary of the Budget.
 - 3.2 Table E2 Budgeted Financial Position.
 - 3.3 Table E3 Budgeted Cash Flow.
- 4. A Comprehensive report on Leeto la Polokwane be provided in the next meeting.



CLLR KOBELA WILHEMINA MODIBA
COUNCIL SPEAKER

2024/08/30

DATE



OFFICE OF THE SPEAKER

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ITEM 6.2	A	PORTFOLIO: SPECIAL JOINT FINANCE AND ADMIN DATE: 26/08/2024 ITEM: 6.1 PAGE:3 REF:	SPECIAL MAYORAL COMMITTEE DATE:27/08/2024 ITEM: 6.2 PAGE: 5-164 Vol 1	SPECIAL COUNCIL DATE: 30/08/2024 ITEM:6.2 PAGE: 5-164
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2024/2025 SPECIAL BUDGET ADJUSTMENT

RECOMMENDATIONS

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2024/2025, and single year capital appropriations be approved as set-out in the following tables:

1.1 Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification);

1.2 Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type); and

1.3 Table B5 -Single year capital appropriations by standard classification and associated funding by source.

2. That the financial position, cash flow, cash-backed reserve/accumulated surplus,

Asset management and basic service delivery targets are adopted as set-out in the following tables:

2.1 Table B1 -Adjustments Budget Summary;

2.2 Table B3 -Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);

2.3 Table B6 -Budgeted Financial Position;

2.4 Table B7 -Budgeted Cash Flows;

2.5 Table B8 -Cash backed reserves and accumulated surplus reconciliation;

2.6 Table B9 -Asset management; and

2.7 Table B10 -Basic service delivery measurement.



3. Polokwane Housing Association Budget as set out below:

3.1 Table E1 Summary of the Budget.

3.2 Table E2 Budgeted Financial Position.

3.3 Table E3 Budgeted Cash Flow.

ACTION: EXECUTIVE MAYOR

