

RESOLUTION OF THE COUNCIL OF POLOKWANE LOCAL MUNICIPALITY

DATE OF RESOLUTION: 27 MARCH 2024

RESOLUTION NO: CR178/03/24

ITEM – 8.1

2024/2025 DRAFT BUDGET

RESOLVED THAT:

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2023/2024; and single year capital appropriations with approved as set-out in the following tables:
 - 1.1 Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.2 Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 1.3 Table B5 -Single year capital appropriations by standard classification and associated funding by source.
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, Asset management and basic service delivery targets are adopted as set-out in the following tables:
 - 2.1 Table B1 -Adjustments Budget Summary;
 - 2.2 Table B3 -Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);

OFFICE OF THE SPEAKER

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- 2.3 Table B6 -Budgeted Financial Position;
 - 2.4 Table B7 -Budgeted Cash Flows;
 - 2.5 Table B8 -Cash backed reserves and accumulated surplus reconciliation;
 - 2.6 Table B9 -Asset management; and
 - 2.7 Table B10 -Basic service delivery measurement.
3. Polokwane Housing Association Adjustment Budget
- 3.1 Table E1 Summary of the Adjustment Budget
 - 3.2 Table E2 Budgeted Financial Position
 - 3.3 Table E3 Budgeted Cash Flow

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