

**POLOKWANE
LOCAL MUNICIPALITY**



**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2014
AUDITED**

INDEX

CONTENTS	Page
APPROVAL AND CERTIFICATION	1
GENERAL INFORMATION	2
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF FINANCIAL PERFORMANCE	5
STATEMENT OF CHANGES IN NET ASSETS	6
CASH FLOW STATEMENT	7
STATEMENT OF COMPARISONS OF BUDGET vs ACTUAL AMOUNTS	8
NOTES TO THE ANNUAL FINANCIAL STATEMENTS	9
APPENDICES (UNAUDITED)	
A SCHEDULE OF INTEREST BEARING BORROWINGS	63
B ANALYSIS OF PROPERTY PLANT AND EQUIPMENT	64
C SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT	65
D SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE	66
E(1) ACTUAL VERSUS BUDGET (REVENUE AND EXPENDITURE)	68
E(2) ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT)	69
F DISCLOSURE OF GRANTS AND SUBSIDIES IN TERMS OF MFMA	70
G SCHEDULE OF CONTINGENT LIABILITIES	71
H LIST OF OTHER EXPENDITURE	72

POLOKWANE MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS ENDED 30 JUNE 2013

APPROVAL AND CERTIFICATION

I am responsible for the preparation of these annual financial statements, which are set out on pages 2 to 62, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors as disclosed in note 25 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Cooperative Governance and Traditional Affairs determination in accordance with this Act.

Ms TC Mametja

MUNICIPAL MANAGER

DATE

POLOKWANE MUNICIPALITY
FINANCIAL STATEMENTS 30 JUNE 2013

General information

Members of the Council

FP Greaver	Executive Mayor
MC Mathiba	Speaker
MC Mashiane	Chief Whip
LM Legodi	Member of the Mayoral Committee
MJ Kaka	Member of the Mayoral Committee
MD Madikoto	Member of the Mayoral Committee
ME Maleka	Member of the Mayoral Committee
PJ Modikoa	Member of the Mayoral Committee
RC Molepo	Member of the Mayoral Committee
LE Hardy	Member of the Mayoral Committee
MJ Ralefatane	Member of the Mayoral Committee
MK Teffo	Member of the Mayoral Committee
MS Tjale	Member of the Mayoral Committee
AH Botha	Member of Council
HE Chauke	Member of Council
FA Haas	Member of Council
ME Khalo	Member of Council
MF Kubjane	Member of Council
MJ Lekota	Member of Council
MM Lemekoana	Member of Council
MW Letsoalo	Member of Council
M Maake	Member of Council
MG Mabelebele	Member of Council
MM Mabitsela	Member of Council
MT Mabutla	Member of Council
NE Machaba	Member of Council
TJ Magoro	Member of Council
RT Makgabo	Member of Council
KP Makgoba	Member of Council
MP Maifala	Member of Council
MM Mailula	Member of Council
MM Maja	Member of Council
SJ Malope	Member of Council
CM Mamabolo	Member of Council
ML Mamabolo	Member of Council
SN Mamabolo	Member of Council
MA Manong	Member of Council
SM Mashabela	Member of Council
A Mashie	Member of Council
MR Mashitisho	Member of Council
MA Mathabatha	Member of Council
JM Matlou	Member of Council
MJ Manamela	Member of Council
QN Mehlape	Member of Council
ST Mehlape	Member of Council
JA Moabelo	Member of Council
MA Moakamedi	Member of Council
TJ Mogale	Member of Council
RK Mogashoa	Member of Council
TSP Mojapelo	Member of Council
NJ Mokgokong	Member of Council
JS Mokonyama	Member of Council
MH Morwana	Member of Council

**POLOKWANE MUNICIPALITY
FINANCIAL STATEMENTS 30 JUNE 2013**

SM Motseo	Member of Council
M Mothiba	Member of Council
ML Motshekga	Member of Council
SE Nkadimeng	Member of Council
MM Peta	Member of Council
MP Phadu	Member of Council
RH Phoshoko	Member of Council
MJ Raletjena	Member of Council
CS Ramabu	Member of Council
DM Ramakgwakgwa	Member of Council
MJ Sedibane	Member of Council
MR Sekgobela	Member of Council
MJ Sello	Member of Council
ND Setjie	Member of Council
TC Shilajoe	Member of Council
MMP Sono	Member of Council
KG Tsheola	Member of Council
MA Thobejane	Member of Council
MJ Willemse	Member of Council

Members of the Audit and Performance Audit Committee

S Mofokeng	Chairperson
HG Hlomane	Member
S Kholong	Member
SJ Masite	Member
MAF Moja	Member
MP Mongalo	Member

Municipal Manager

T C Mametja

Chief Financial Officer

F J Mudau

Auditors

Office of the Auditor-General

Grading of Local Authority

Grade 10

Bankers

Standard Bank

Business address

Civic Centre
C/O Landdros Mare and Bodenstein Street
Polokwane
0699

Postal address

P O Box 111
Polokwane
0700