

## 8. Council Resolution

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| CR/98/02/20 | <b>A</b> | PORTFOLIO: JOINT FINANCE AND<br>ADMIN<br><br>DATE: 20/02/2020<br><br>ITEM:4<br><br>PAGE:46 (Volume 2)<br><br>REF: | MAYORAL COMMITTEE<br><br>DATE: 20/02/2020<br><br>ITEM: 26<br><br>PAGE: 1 | COUNCIL<br><br>DATE: 27/02/2020<br><br>ITEM: 01<br><br>PAGE 189 Volume 2 |
|-------------|----------|---|--|--|

### **ADJUSTMENT BUDGET FOR 2019/20 FINANCIAL YEAR**

#### **RESOLVED**

1. That in terms of Section 28 of the Municipal Finance Management Act No:56 of 2003, the adjustments budget of Polokwane Municipality for the Financial Year 2019/20 and single year capital budget appropriations be approved as set out in the following tables;
  - 1.1. Table B2 – Budgeted Financial Performance (Revenue and Expenditure by standard classification);
  - 1.2. Table B4 – Budgeted Financial Performance (Revenue by source and expenditure by type);
  - 1.3. Table B5 – Single year capital appropriations by standard classification and associated funding by source.
2. That the financial position, cash flow, cash – backed reserve/accumulated surplus, asset management and basic service delivery targets be adopted as set out in the following tables;
  - 2.1. Table B1 – Adjustments Budget Summary;
  - 2.2. Table B3 – Adjustments Budget Financial Performance (Revenue and expenditure by Municipal Vote);
  - 2.3. Table B6 – Budgeted Financial Position;
  - 2.4. Table B7 – Budgeted Cash Flows;
  - 2.5. Table B8 – Cash – backed reserves and accumulated surplus reconciliation;
  - 2.6. Table B9 –Asset Management;

- 2.7. Table B10 – Basic service delivery measurement.
- 3. Polokwane Housing Association Adjustment Budget;
  - 3.1. table E1 Summary of the Adjustment Budget;
  - 3.2. Table E2 Budgeted Financial Position;
  - 3.3. Table E3 Budgeted Cash flows.