

## . REPORT OF THE EXECUTIVE MAYOR

### 3.1 RESOLUTIONS OF THE COUNCIL

<b>ITEM</b>	<b>ITEM TITLE</b>	<b>PAGE</b>
<b>CR/118/03/21</b>	ADJUSTMENTS BUDGET 2020/21 FINANCIAL YEAR	<b>1</b>

<b>CR/118/03/21</b>	<b>A</b>	<i>PORTFOLIO: JOINT FINANCE/LED AND ADMIN /GOVERN DATE: 10/03/2021 ITEM:1 PAGE: 1</i>	<i>SPECIAL URGENT MAYORAL COMMITTEE DATE: 10/03/21 ITEM: 1 PAGE: 1</i>	<i>SPECIAL URGENT COUNCIL DATE:12/03/21 ITEM:1 PAGE:1</i>
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### ADJUSTMENTS BUDGET 2020/21 FINANCIAL YEAR

#### RESOLVED

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2020/2021; and single year capital appropriations be approved as set-out in the following tables:
  - 1.1 Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification);
  - 1.2 Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type); and
  - 1.3 Table B5 -Single year capital appropriations by standard classification and associated funding by source.
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, Asset management and basic service delivery targets as set-out in the following tables be adopted:
  - 2.1 Table B1 -Adjustments Budget Summary;
  - 2.2 Table B3 -Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);
  - 2.3 Table B6 -Budgeted Financial Position;
  - 2.4 Table B7 -Budgeted Cash Flows;

- 2.5 Table B8 -Cash backed reserves and accumulated surplus reconciliation;
  - 2.6 Table B9 -Asset management; and
  - 2.7 Table B10 -Basic service delivery measurement.
  - 2.8 Polokwane Housing Association Budget (No adjustment made)
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3. That the Dikolobe road concessions be looked into for conditional compliance and an update report in that regard be submitted to Council.

**ACTION: CHIEF FINANCIAL OFFICER**