

**EXTRACT FROM THE MINUTES OF A SPECIAL COUNCIL MEETING HELD ON
27/02/2019**

CR123/02/19	A	<i>PORTFOLIO:JOINT FINANCE/ADMIN DATE: 19/02/2019 ITEM: 01 PAGE: 1 REF:</i>	<i>MAYORAL COMMITTEE DATE: 20/02/19 ITEM :12 PAGE:9</i>	<i>COUNCIL DATE: 27/02/19 ITEM :1 PAGE:1-82</i>
--------------------	----------	---	---	---

ADJUSTMENT BUDGET FOR 2018/19 FINANCIAL YEAR

RESOLVED

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2018/2019; and single year capital appropriations with approved as set-out in the following tables:
 - 1.1 Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.2 Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 1.3 Table B5 -Single year capital appropriations by standard classification and associated funding by source.
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, Asset management and basic service delivery targets are adopted as set-out in the following tables:
 - 2.1 Table B1 -Adjustments Budget Summary;
 - 2.2 Table B3 -Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);
 - 2.3 Table B6 -Budgeted Financial Position;
 - 2.4 Table B7 -Budgeted Cash Flows;
 - 2.5 Table B8 -Cash backed reserves and accumulated surplus reconciliation;
 - 2.6 Table B9 -Asset management; and
 - 2.7 Table B10 -Basic service delivery measurement.
3. Polokwane Housing Association Adjustment Budget
 - 3.1 Table B1 Summary of the Adjustment Budget
 - 3.2 Table B2 Budgeted Financial Position
 - 3.3 Table B3 Budgeted Cash Flows

Certified to be a true extract signed on this the 8TH day of March 2019



Chief Financial Officer – N. Essa