

EXTRACT FROM THE MINUTES OF A SPECIAL COUNCIL MEETING HELD ON 15 MAY 2019

CR135/05/19	A	<i>PORTFOLIO: JOINT FINANCE AND ADMIN. DATE: 15/04/2019 ITEM:2 PAGE:19 REF:</i>	<i>SPECIAL MAYORAL COMMITTEE DATE: 23/04/19 ITEM: 1 PAGE: 1</i>	<i>SPECIAL COUNCIL DATE: 15/05/2019 ITEM: 1 PAGE: 1-81</i>
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SPECIAL ADJUSTMENT BUDGET FOR 2018 – 2019 FINANCIAL YEAR

RESOLVED

1. That in terms of Section 28 of the Municipal Finance Management Act No: 56 of 2003, the adjustments budget of Polokwane Municipality for the Financial Year 2018/19 and single year capital appropriations be approved as set out in the following tables;
 - 1.1. Table B2 – Budgeted Financial Performance (Revenue and Expenditure by standard classification);
 - 1.2. Table B4 - Budgeted Financial Performance (Revenue by source and Expenditure by type);
 - 1.3. Table B5 – Single year capital appropriations by standard classification and associated funding by source;
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables;
 - 2.1. Table B1 – Budgeted Financial Position;
 - 2.2. Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);
 - 2.3. Table B6 - Budgeted Financial Position
 - 2.4. Table B7 – Budgeted Cash Flows
 - 2.5. Table B8 – Cash backed reserves and accumulated surplus reconciliation;
 - 2.6. Table B9 – Asset Management;
 - 2.7. Table B10 – Basic service delivery measurement.
3. Polokwane Housing Association Adjustment Budget;
 - 3.1. Table B1 – Summary of the Adjustment Budget;
 - 3.2. Table B2 – Budgeted Financial Position;
 - 3.3. Table B3 – Budgeted Cash Flows.

Certified to be a true extract signed on this day 28th May 2019



Chief Financial Officer – N Essa