



CR/123/02/23	A	<i>PORTFOLIO: JOINED FINANCE AND ADMIN DATE: 21/02/2023 ITEM: 1 PAGE:10</i>	<i>MAYORAL COMMITTEE DATE: 22/02/2023 ITEM: 7.2 PAGE: 1-34</i>	<i>COUNCIL DATE:27/02/23 ITEM:2 PAGE:15-148</i>
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ADJUSTMENT BUDGET FOR 2022 – 2023

RESOLVED

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the adjustments budget of the Polokwane Municipality for the financial year 2022/2023; and single year capital appropriations with approved as set-out in the following tables:
 - 1.1. Table B2 -Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.2. Table B4 -Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 1.3. Table B5 -Single year capital appropriations by standard classification and associated funding by source.
2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, Asset management and basic service delivery targets are adopted as set out in the following tables:
 - 2.1. Table B1 -Adjustments Budget Summary;
 - 2.2. Table B3 -Adjustments Budget Financial Performance (revenue and expenditure by Municipal vote);
 - 2.3. Table B6 -Budgeted Financial Position;
 - 2.4. Table B7 -Budgeted Cash Flows;
 - 2.5. Table B8 -Cash backed reserves and accumulated surplus reconciliation;
 - 2.6. Table B9 -Asset management; and
 - 2.7. Table B10 -Basic service delivery measurement.



3. Polokwane Housing Association Adjustment Budget
 - 3.1. Table E1 Summary of the Adjustment Budget.
 - 3.2. Table E2 Budgeted Financial Position.
 - 3.3. Table E3 Budgeted Cash Flow

ACTION: EXECUTIVE MAYOR

Cllr KW MODIBA

SPEAKER OF COUNCIL